

**KOMARKCORP BERHAD
AND ITS SUBSIDIARIES**
(Company No. 374265 - A)
(Incorporated in Malaysia)
INTERIM FINANCIAL STATEMENTS

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the period ended 31st Oct 2016

(The figures have not been audited)

	Current Qtr Ended 31/10/2016 RM'000	(Restated) Comparative Qtr Ended 31/10/2015 RM'000	6 months Cumulative 31/10/2016 RM'000	(Restated) 6 months Cumulative 31/10/2015 RM'000
<u>Continuing Operations</u>				
Revenue	15,310	15,218	33,513	30,834
Cost of sales	(13,174)	(12,878)	(26,331)	(25,630)
Gross Profit	2,136	2,340	7,182	5,204
Other income	(569)	950	(4,917)	1,052
Employee benefits expenses	(2,035)	(1,842)	(3,770)	(3,481)
Depreciation and amortisation expenses	(109)	(143)	(218)	(279)
Other operating expenses	(1,318)	(885)	(2,148)	(1,661)
Finance costs	(243)	(392)	(583)	(790)
Profit/(Loss) before tax	(2,138)	28	(4,454)	45
Income tax expense	(199)	(159)	(744)	(282)
Profit/(Loss) from continuing operations	(2,337)	(131)	(5,198)	(237)
<u>Discontinued Operations</u>				
Profit/ (Loss) from a discontinued operation, net of tax	-	1,430	(4,406)	2,819
Profit/ (Loss) for the period	(2,337)	1,299	(9,604)	2,582
Other comprehensive income				
Exchange difference on translating foreign operations	270	1,620	1,146	2,438
	270	1,620	1,146	2,438
Total comprehensive income/(Loss) for the period	(2,067)	2,919	(8,458)	5,020
Profit/ (Loss) attributable to:				
Equity holders of the parent	(2,337)	1,299	(9,604)	2,582
Minority interests	-	-	-	-
	(2,337)	1,299	(9,604)	2,582
Total comprehensive income/ (Loss) attributable to:				
Equity holders of the parent	(2,067)	2,919	(8,458)	5,020
Minority interests	-	-	-	-
	(2,067)	2,919	(8,458)	5,020
Basic Earnings per Ordinary Share (sen)	(1.88)	1.04	(7.71)	2.07
Diluted Earnings per Ordinary Share (sen)	(1.44)	0.80	(5.91)	1.59

This statement should be read in conjunction with the notes to interim financial report and the Company's Annual Financial Statements for the year ended 30 April 2016.

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31st Oct 2016

(The figures have not been audited)

	AS AT 31/10/2016	AS AT 30/04/2016 (Audited)
	RM'000	RM'000
ASSETS		
Non-current Assets		
Property, Plant and Equipment	61,490	62,265
Deferred Tax Assets	53	50
Goodwill on Consolidation	1,750	1,750
	<u>63,294</u>	<u>64,065</u>
Current Assets		
Inventories	8,934	7,763
Trade and Other Receivables	13,355	12,348
Amount due from associate company	891	793
Short Term Investment	10,000	-
Cash and Bank Balances	25,564	3,374
Assets held for Sale	-	99,026
	<u>58,743</u>	<u>123,304</u>
Total Assets	<u>122,037</u>	<u>187,369</u>
EQUITY AND LIABILITIES		
Equity attributable to the equity holders of the parent		
Share Capital	31,158	31,158
Share Premium	17,266	17,266
Reserves	47,830	62,520
Total Equity	<u>96,254</u>	<u>110,944</u>
Non-current liabilities		
Borrowings	6,787	6,936
Post Employment Benefits	214	199
Deferred taxation	1,004	664
	<u>8,005</u>	<u>7,799</u>
Current Liabilities		
Trade and Other Payables	12,963	10,337
Borrowings	4,589	11,382
Taxation	226	483
Liabilities directly associated with Assets classified as held for Sale	-	46,424
	<u>17,778</u>	<u>68,626</u>
Total Liabilities	<u>25,783</u>	<u>76,425</u>
Total Equity And Liabilities	<u>122,037</u>	<u>187,369</u>
Net Assets per Share (RM)	0.77	0.89

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Condensed Consolidated Statements of Changes in Equity
For the period ended 31st Oct 2016

	Attributable to Equity Holders of the Parent									Total RM'000
	Share Capital RM'000	Share Premium RM'000	General Reserve RM'000	Translation Reserve RM'000	Revaluation Surplus on PPE RM'000	Cap. Redemption Reserve RM'000	Capital Reserve	Warrant Reserve	Retained Profits RM'000	
At 1st May 2016	31,158	17,266	3,538	4,944	21,385	1	33,882	6,017	(7,247)	110,944
Total comprehensive income for the period	-	-	-	1,146	-	-	-	-	(9,604)	(8,458)
Dividends	-	-	-	-	-	-	-	-	(6,232)	(6,232)
Realisation of Reserve on disposal of investment in subsidiaries	-	-	(3,177)	(6,550)	(9,531)	-	-	-	19,258	-
As at 31st Oct 2016	31,158	17,266	361	(460)	11,854	1	33,882	6,017	(3,825)	96,254
At 1st May 2015	30,653	17,165	3,538	5,251	21,385	1	33,882	6,337	(9,506)	108,706
Total comprehensive income for the period	-	-	-	2,438	-	-	-	-	2,582	5,020
Warrant exercised	505	101	-	-	-	-	-	-	-	606
Reclassification	-	-	-	-	-	-	-	(320)	320	-
As at 31st Oct 2015	31,158	17,266	3,538	7,689	21,385	1	33,882	6,017	(6,604)	114,332

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the period ended 31st Oct 2016

(The figures have not been audited)

	6 months ended	
	31/10/2016	31/10/2015
	RM'000	RM'000
Cash Flows from Operating Activities		
Cash receipts from customers	49,801	77,830
Cash payments to suppliers	(23,722)	(29,903)
Cash payments to employees	(11,660)	(17,118)
Cash payments for other expenses	(13,500)	(15,955)
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Cash Generated from Operations	919	14,854
Income Taxes Paid	(800)	(1,375)
Interest Paid	(1,025)	(2,042)
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Cash Generated from Operating Activities	(906)	11,437
Cash Flows from Investing Activities		
Acquisition of Property, Plant and Equipment	(1,298)	(1,397)
Proceeds from disposal of assets	6	-
Interest Income	123	41
Proceeds from disposal of other investment	38,339	-
Exercise of warrants	-	606
(Placement)/Withdrawal of Short Term Investment	(10,000)	-
(Placement)/Withdrawal of Pledged Deposits	196	(177)
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Net Cash Used in Investing Activities	27,366	(927)
Cash Flows from Financing Activities		
(Repayment)/ Drawdown of Term Loans and other Borrowings	(1,411)	(4,827)
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Net Cash Generated from Financing Activities	(1,411)	(4,827)
Net (Decrease)/Increase in Cash and Cash Equivalents	25,050	5,683
Effect of exchange rate changes	(394)	(5,431)
Cash and Cash Equivalents at Beginning of Period	339	1,775
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Cash and Cash Equivalents at End of Period	(i) 24,995	2,027

(i) Cash and Cash Equivalents

Cash and cash equivalents included in the cash flow statements comprise the following balance sheet amounts:

	RM' 000	RM' 000
<u>Continuing Operations</u>		
Cash and Bank Balances	25,564	5,602
Less : Deposits pledged with licensed institutions	(569)	(2,542)
Bank Overdrafts	-	(6,938)
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<u>Discontinued Operations</u>		
Cash and Bank Balances	-	5,905
Less : Deposits pledged with licensed institutions	-	-
Bank Overdrafts	-	-
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	24,995	2,027

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